

Funding Impact Statement

1. INTRODUCTION

This Funding Impact Statement details the Rating Policy and the rates funding requirements.

2. WARD BOUNDARIES AND RATING AREAS

Council has one rating area for the whole district. Where services benefit the whole community, these services will be paid from general rates. Where services benefit individuals or identifiable groups in the community, user charges or targeted rates may be assessed. The rating system used by Council is capital value, and the property valuations are produced by Opteon Technologies Limited. The effective date of the valuations is 1 July 2019.

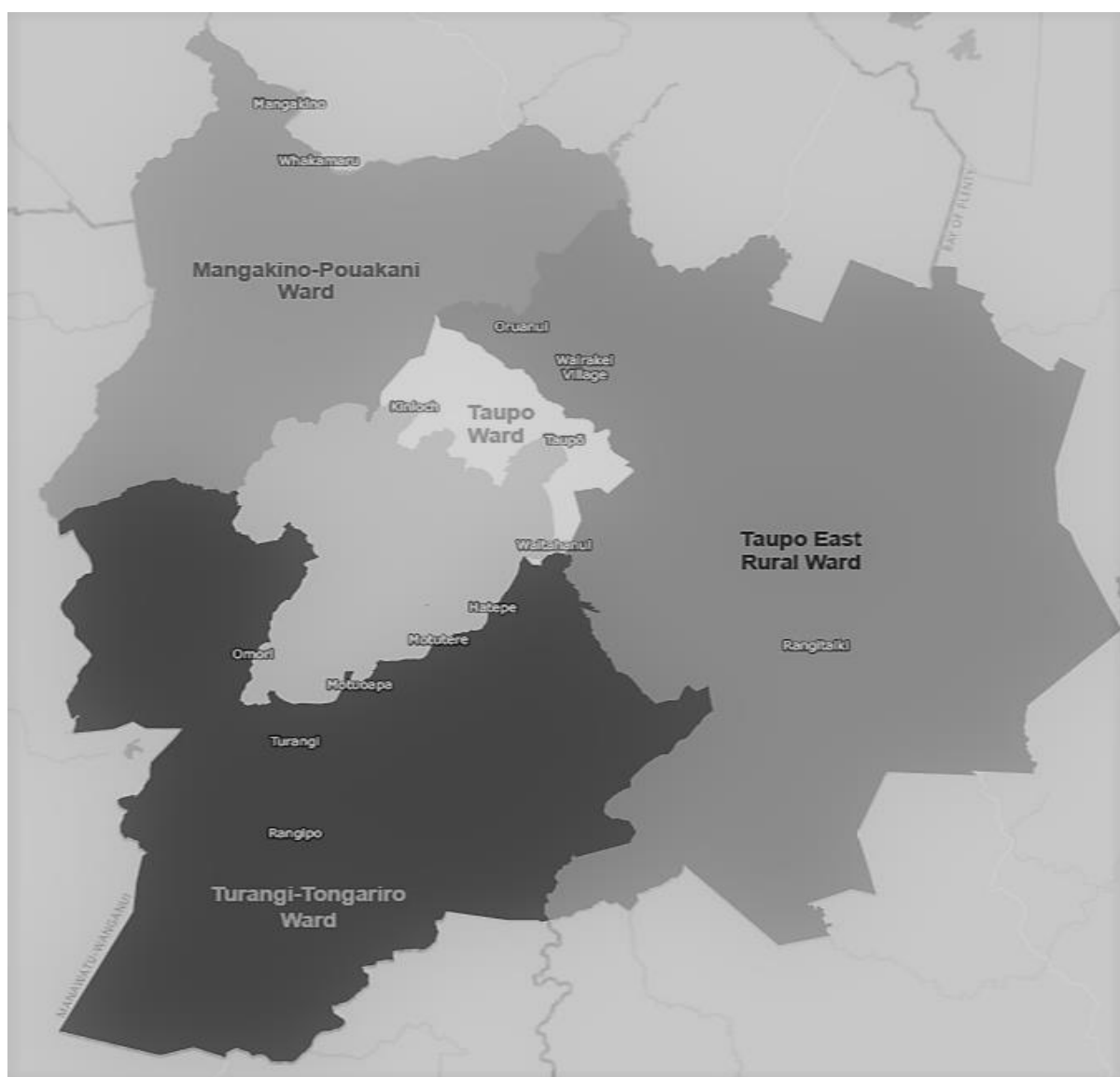


Figure 1 Taupō District and Wards

3. CATEGORIES OF RATEABLE LAND

The Council adopts the following as its definitions of categories of rateable land. These categories are used as described elsewhere in this policy, and as required, for setting some of the targeted rates. The categories are defined using the use to which the land is put (clause 1 of schedule 2 of the Local Government (Rating) Act 2002) or the zoning of the land under the Council's District Plan (clause 2 of schedule 2 of the Local Government (Rating) Act 2002). The categories are:

- Residential – all residential rating units used for one or more household units.
- Rural – all rating units used predominantly for agricultural, horticultural, forestry or farming purposes.
- Utilities assets and utility networks – all utility service rating units.
- Electricity Generators – all rating units used for the purposes of generating electricity
- Industrial/Commercial – all rating units used for industrial, commercial, or retail purposes; all vacant rating units zoned commercial or industrial under the District Plan; all rating units used for office or administrative purposes
- Accommodation – all accommodation complexes including rating units within accommodation complexes used to provide visitor accommodation, including (without limitation) motels, hotels, timeshares, serviced apartments, holiday parks, camping grounds and backpacker lodges.
- Other – All other rating units not falling within the other differential categories.

3.1 It should be noted that:

- (a) Vacant land – the differential classification will be determined by the underlying zone classification of the rating unit.
- (b) Targeted rates are a source of funding as outlined in this document. Lump sum contributions are not invited in respect of any of the targeted rates.
- (c) Separately used or inhabited part (SUIP) – this refers to separate parts of a rating unit; whether or not actually occupied at any particular time, which are provided by the owner for rental (or other form of occupation) on an occasional or long term basis by someone other than the owner as an independent residence/household; or in the case of a rating unit used for commercial or industrial business, the availability for use of part or parts of the rating unit for independent trading operations. In a residential situation a separately used or inhabited part will only be classified if all of the following apply - separate kitchen including a bench top and sink, separate living facilities, separate toilet and bathroom facilities and separate access (including access through a common area such as a lobby, stairwell, hallway or foyer etc.). In a business situation a separately used or inhabited part will be classified where the property has been set up to accommodate, or is accommodating separate lessees, tenants or the like for separate premises within the same rating unit. A rating unit with one use or part is one separately used or inhabited part.
- (d) Where separate parts of a rating unit fit within more than one category of rateable land (3 above) for setting rates or where separate parts of a rating unit qualify for a rates remission a rating division may be created to accurately assess rates and/or apply remission. It should be noted that a rating division will not be created to allow the avoidance of rates for rating units that operate in an open-market commercial environment. i.e. pockets of unproductive Māori Freehold land on farming or forestry blocks.

(e) Rates payments will be allocated to the oldest debt outstanding first.

3.2 Targeted Rates Based on Land Use

Council will target rates based on land use to assess:

- District Refuse Disposal Rate (1 and 2 below)
- Sewage Disposal Rate (3 below)

The following categories will apply:

1. All industrial, commercial, accommodation, utilities assets and utility networks, and electricity generator rating units (assessed twice the charge per separately used or inhabited part of a rating unit).
2. All residential, rural and other rating units (assessed with one charge per separately used or inhabited part of a rating unit).
3. Schools – per pan or urinal

3.3 Targeted Rates Based on Location

Council will use targeted rates based on location to assess rates for:

- Turangi-Tongariro Community Board Rate (see 1 below).
- Town Centre Taupō Management Rate (2 below).
- Whareroa Refuse Rate (3 below).
- Five Mile Bay Water Capital Works Rate (4 below)

The following categories will apply:

1. Turangi/Tongariro Ward – (assessed on each separately used or inhabited part of a rating unit) see figure 1 of this document
2. Industrial/Commercial rating units within the defined central business district of Taupō town (assessed on each separately used or inhabited part of a rating unit). See figure 5 in this document.
3. All rating units in the Whareroa area. (see figure 4 in this document)
4. All rating units in the Five Mile Bay area. See figure 2 in this document

3.4 Targeted Rates Based on Availability of Service

Council will use targeted rates based on availability of service to assess rates for:

- Water supply (1, 4, and 6)
- Sewage disposal (2, 3, and 5)

The following categories will apply:

1. connected – each separately used or inhabited part of a rating unit that is connected to a Council operated water scheme
2. connected – each rating unit or residence/household that is connected to a Council sewerage drain
3. connected per pan or urinal – each rating unit with more than one pan or urinal (with the exception of rating units used as a single residence/household)
4. serviceable (available to be connected) – any separately used or inhabited part of a rating unit that is not connected to an accessible Council operated water scheme but is within 100 metres of any part of the waterworks

5. serviceable (available to be connected) – any rating unit that is not connected to an accessible Council operated sewage scheme but is within 30 metres of such a drain
6. metered water supply – rating units with a water meter

3.5 Targeted Rates Based on Location and Availability of Service

Council will use location and the availability of service to assess rates for:

- Whakamaru fire protection rate

The following category will apply:

Assessed on defined rating units within the Whakamaru Village that are not connected to the Council water supply but have access to Council water hydrants for firefighting purposes (see figure 3 in this document)

4. GENERAL AND TARGETED RATES

The Council adopts the following rates under the Local Government (Rating) Act 2002, on rating units in the district.

4.1 General Rate

A General Rate set under section 13 of the Local Government (Rating) Act 2002 on every rateable rating unit in the district and calculated on the capital value of each rating unit.

The General Rate is used to fund activities and services including: community engagement, community grants, building compliance and development, district plan compliance, health and liquor, parking, transport, parks, reserves and sports grounds, swimming pools (AC Baths, Turangi Turtle Pools, Mangakino Pool), Taupō Events Centre, Great Lake Centre, Libraries, Taupō Museum and Art Gallery, community halls, public toilets (including the Superloo), housing for the elderly, litter control, stormwater, planning for the future, Turangi Tongariro Community Board, investments, Council property, destination marketing and economic development.

Valuation basis for general rates

Council uses capital value as the basis for general rates.

Rating Unit Category	Rate per \$ of CV	Rate per \$ of CV
	2020/21 GST incl	2021/22 GST incl
Residential	0.0022885/\$	0.0024941/\$
Rural	0.0022885/\$	0.0024941/\$
Utility Assets and Networks	0.0022885/\$	0.0024941/\$
Electricity Generators	0.0022885/\$	0.0024941/\$
Industrial/Commercial	0.0041193/\$	0.0044893/\$
Accommodation	0.0041193/\$	0.0044893/\$
Other	0.0022885/\$	0.0024941/\$

4.2 Differentials

Council applies differential factors greater than 1.0 to some categories of rateable land when assessing the general rate to recognise that there are differences in the level of service and

therefore the benefits each differential rating category derives from the various services provided by Council. In some cases, costs to provide some services are higher for some rating categories and this is considered when setting differentials and applying them to rating categories. Rating units are categorised based on land use or the zoning of the land.

Council uses a 1.8 differential for Industrial/Commercial, and Accommodation property categories. All other categories of rating unit will pay the standard rate (differential = 1).

Property Categories	Differential Factors
Residential	1.000
Rural	1.000
Utility Assets and Networks	1.000
Electricity Generators	1.000
Industrial/Commercial	1.800
Accommodation	1.800
Other	1.000

4.3 Uniform Annual General Charge

A Uniform Annual General Charge set under section 15 of the Local Government (Rating) Act 2002 on every separately used or inhabited part of a rating unit in the district (as defined in section 3.1.b of this document). For the avoidance of doubt, where a rating unit is divided into separate parts for rating purposes, each separate part is treated as if it were a separate rating unit for the application of this Uniform Annual General Charge. The Uniform Annual General Charge will be used to fund leadership, governance, advocacy, emergency management, animal control and cemeteries.

Per SUIP	2020/21 GST incl	2021/22 GST incl
Uniform Annual General Charge	\$250.00	\$250.00

4.4 Sewage Disposal

A targeted rate to fund sewage disposal, as outlined in the Groups of Activities – Wastewater section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on every rating unit connected or available to be connected (serviceable) to an accessible Council scheme on the basis of one charge per pan or urinal (with the exception of the residence of a single household – which shall be assessed only one charge) for connected rating units and per rating unit for serviceable rating units. For the avoidance of doubt the words ‘a single household’ do not restrict the charge to one pan/urinal in the situation where a rating unit has separately used or inhabited parts (as defined in section 3.1.b of this document). In such a situation each separately used or inhabited part is regarded as a single residence/household, and the pan charge applied will be at the cumulative per pan rate multiplied by the number of separate households. The sewage disposal rate, including for Schools, is assessed based on the use to which the land is put, including that the number of pans is a proxy for land use. Serviceable – rating units within 30 meters of an accessible sewerage drain.

Targeted Sewer Disposal charges per rating unit are:

Rating Unit Connected	Factor of Liability	2020/21 GST incl (per pan)	2021/22 GST incl (per pan)
1 pan/urinal	per pan/urinal	\$720.24	\$778.12
2 – 10 pans/urinals	per pan/urinal	\$540.18	
2 pans/urinal	per pan/urinal		\$583.59
10 + pans/urinals	per pan/urinal	\$360.12	
3 or more pan/urinals	per pan/urinal		\$389.06
Schools 10 + pans/urinals	per pan/urinal	\$180.06	
Schools	per pan/urinal		\$194.53
Rating Unit Serviceable - within 30 meters of an accessible sewerage drain	Factor of Liability	2020/21 GST incl	2021/22 GST incl
Available to be connected	per rating unit	\$360.12	\$389.06

4.5 Water Supply – District Wide

Note: A new district wide rate will be assessed from 1 July 2021. Any property throughout the district that is connected or able to connect to a Council water scheme will pay the same amount on that basis. Any water supply rates previously assessed on land value will now be assessed at the same fixed targeted rate as the rest of the district. See the table below.

Water Schemes with fixed charge targeted rates.

A fixed targeted rate to fund water supply, as outlined in the Groups of Activities – Water section of this document, set under section 16 of the Local Government (Rating) Act, assessed on each separately used or inhabited part (as defined in section 3.1.b of this document) of a rating unit, and being a rating unit which is connected, or is available to be connected, to an accessible Council scheme. A full charge will be made for each connected separately used or inhabited part of the rating unit and a half charge for serviceable separately used or inhabited parts of a rating unit (those within 100 metres of any part of the water scheme).

The water schemes and targeted water charges on any separate part of a rating unit described above are:

Water Scheme	2020/21	2020/21	2021/22	2021/22
	GST incl	GST incl	GST incl	GST incl
	Serviceable	Connected	Serviceable	Connected
Taupō	\$246.55	\$493.10	\$266.13	\$532.26
Kinloch	\$301.23	\$602.46	\$266.13	\$532.26
River Road	\$426.56	\$853.12	\$266.13	\$532.26
Mangakino Township	\$257.65	\$515.30	\$266.13	\$532.26
Atiamuri	\$553.52	\$1,107.04	\$266.13	\$532.26
Whakamaru	\$635.90	\$1,271.80	\$266.13	\$532.26
Turangi Township/Tokaanu	\$188.43	\$376.86	\$266.13	\$532.26
Motuoapa	\$313.64	\$627.28	\$266.13	\$532.26
Omori/Kuratau/Pukawa	\$173.47	\$346.94	\$266.13	\$532.26

Hatepe	\$488.88	\$977.76	\$266.13	\$532.26
Whareroa	\$250.04	\$500.08	\$266.13	\$532.26
<i>Note: The water rates shown below were previously assessed on the land value of the rating unit whether connected or not</i>				
Whakaroa	0.0015093/\$		\$266.13	\$532.26
Rakaunui Road	0.0025307/\$		\$266.13	\$532.26
Centennial Drive (untreated)	0.0057409/\$		\$266.13	\$532.26
Bonshaw Park	0.0030696/\$		\$266.13	\$532.26
Whakamoenga Point	0.0015213/\$		\$266.13	\$532.26
Waihaha	0.0030932/\$		\$266.13	\$532.26
Tirohanga	0.0013186/\$		\$266.13	\$532.26

4.6 Metered Water Supply

Note: Water meter charges will be invoiced separately from rate invoices at various times throughout the year (depending on the water scheme).

Targeted rates for metered water supply, set under section 19 of the Local Government (Rating) Act 2002, and assessed on the volume of water supplied to every rating unit with a water meter (excluding meters read for monitoring purposes only). These metered water charges apply for supply over and above the equivalent supply allocation provided under the fixed targeted rate, where the equivalent supply allocation is the amount of the fixed targeted rate, divided by the rate per m³ for the relevant water scheme that the property is connected to, as shown below. It is only when this threshold is exceeded that water meter charges at the rates set below will be applied.

Council installs water meters to various properties throughout the District that are used to measure consumption for future planning purposes, to identify any leaks or where excessive water use is suspected; these meters are read for monitoring purposes only.

The rates per cubic metre are:

Water Supply	2020/21 GST incl Cents/ m ³	2021/22 GST incl Cents/ m ³
Taupō Township/ Wairakei	227	227
Kinloch	173	173
Whakaroa	229	229
Bonshaw Park	291	291
Whakamoenga Point	161	161
River Road	194	194
Mangakino Township	178	178
Tirohanga	93	93
Turangi Township	69	69
Motuoapa	110	110
Tokaanu	131	131
Hatepe	259	259
Omori/Kuratau/ Pukawa	148	148
Whakamaru	152	152
Atiamuri	178	178
Rakaunui Road	63	63
Centennial Drive (untreated)	51	51

4.7 Five Mile Bay Water Capital Works Rate

A fixed targeted rate assessed on each rating unit to fund 50% of the capital works costs of the infrastructure required to supply water as outlined in the Groups of Activities – Water section of this document (whether connected or not) within the defined Five Mile Bay area (see figure 2 below), set under Section 16 of the Local Government (Rating) Act 2002.

	2020/21 GST incl	2021/22 GST incl
Five Mile Bay Water Capital Works Rate		\$112.75



Figure 2 Five Mile Bay Capital Works Rate

4.8 District Refuse Disposal Charge

A targeted rate to fund district refuse disposal, solid waste operations and waste minimisation initiatives, as outlined in the Groups of Activities – Solid waste section of this document, set under section 16 of the Local Government (Rating) Act 2002 and assessed on each separately used or inhabited part (SUIP - as defined in section 3.1.b of this document) of each rateable rating unit in the district on the basis that properties categorised as residential, rural or other shall be assessed with one charge per SUIP, and industrial/commercial, accommodation,

electricity generator and utility asset and network rating units shall be assessed with twice the charge per SUIP. For the avoidance of doubt, where a rating unit is divided into separate parts for rating purposes, each separate part is treated as if it were a separate rating unit for the application of this District Refuse Disposal Charge.

The targeted District Refuse Disposal Charge is:

	2020/21 GST incl	2021/22 GST incl
Accommodation, Industrial/Commercial, Electricity Generators, Utility Assets & Networks	\$98.64	\$126.12
Residential, Rural or Other	\$49.32	\$63.06

4.9 Whakamaru Fire Protection Rate

A targeted Whakamaru Fire Protection Rate, as outlined in the Groups of Activities – Water section of this document, set under section 16 of the Local Government (Rating) Act 2002. Defined rating units within the Whakamaru village that are not connected to the Council water supply but have access to Council water hydrants for firefighting purposes; assessed as a fixed amount per rating unit. (see figure 3 below)

The targeted Whakamaru Fire Protection Rate is:

	2020/21 GST incl	2021/22 GST incl
Whakamaru Fire Protection	\$168.40	\$167.71



Figure 3 Whakamaru Fire Protection area

4.10 Whareroa Refuse Rate

A targeted Whareroa Refuse Rate, to fund the 24 hr turnstile access to the Whareroa refuse station, as outlined in the Groups of Activities – Solid waste section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on all rating units in the Whareroa rating area (see Figure 4 below) as a fixed amount per rating unit.

The targeted Whareroa Refuse Rate is:

	2020/21 GST incl	2021/22 GST incl
Whareroa Refuse Rate	\$90.90	\$90.90



Figure 4 Whareroa Refuse area

4.11 Town Centre Taupō Management Rate

A targeted Town Centre Taupō Management Rate, to fund services to enhance and develop the social and economic wellbeing of the Taupō central business district, as outlined in the Groups of Activities – Economic Development section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on each separately used or inhabited part (as defined in section 3.1.b of this document) of industrial/commercial rating units within the defined Taupō Town Centre boundary (see Figure 5 below).

The targeted Town Centre Taupō Management Rate is:

	2020/21 GST incl	2021/22 GST incl
Town Centre Taupō Management	\$350.13	\$366.79



Figure 5 Taupō Town Centre

4.12 Turangi Tongariro Community Board Rate

A targeted Turangi Tongariro Community Board Rate, as outlined in the Groups of Activities – Democracy and planning section of this document, set under section 16 of the Local Government (Rating) Act 2002, assessed on each separately used or inhabited part (as defined in section 3.1.b of this document) of all rating units within the Turangi-Tongariro ward (as highlighted in figure 1 of this document)

	2020/21 GST incl	2021/22 GST incl
Turangi Tongariro Community Board Rate	\$17.24	\$17.21

5. Examples of rates per type of property

Sample Properties											
Capital Value	UAGC	General Rates	Water Rates	Sewage Rate	Refuse Rate	Taupo Town Centre	Turangi Community Board	Total Proposed Rates 2021/22	Total Rates 2020/21	\$ Change	% Change
Residential properties - Taupo											
410,000	250	1,023	532	778	63	0	0	2,646	2,451	195	7.4%
585,000	250	1,459	532	778	63	0	0	3,082	2,851	231	7.5%
730,000	250	1,821	532	778	63	0	0	3,444	3,183	261	7.6%
1,000,000	250	2,494	532	778	63	0	0	4,118	3,801	316	7.7%
Residential properties - Turangi											
272,000	250	678	532	778	63	0	17	2,319	2,036	283	12.2%
302,000	250	753	532	778	63	0	17	2,394	2,105	289	12.1%
334,000	250	833	532	778	63	0	17	2,474	2,178	296	12.0%
610,000	250	1,521	532	778	63	0	17	3,162	2,810	352	11.1%
Residential properties - Mangakino											
225,000	250	561	532	778	63	0	0	2,185	2,050	135	6.2%
282,000	250	703	532	778	63	0	0	2,327	2,180	147	6.3%
333,000	250	831	532	778	63	0	0	2,454	2,297	157	6.4%
460,000	250	1,147	532	778	63	0	0	2,771	2,588	183	6.6%
Residential properties - Kinloch											
425,000	250	1,060	532	778	63	0	0	2,683	2,595	89	3.3%
655,000	250	1,634	532	778	63	0	0	3,257	3,121	136	4.2%
750,000	250	1,871	532	778	63	0	0	3,494	3,338	156	4.5%
1,010,000	250	2,519	532	778	63	0	0	4,142	3,933	209	5.0%
Industrial Commercial properties											
585,000	250	2,626	532	778	126	0	0	4,313	3,972	341	7.9%
930,000	250	4,175	532	778	126	367	0	6,228	5,758	470	7.5%
1,465,000	250	6,577	532	1,167	126	367	0	9,019	9,043	-23	-0.3%
3,450,000	250	15,488	532	1,167	126	367	0	17,930	17,219	711	4.0%
Rural properties											
835,000	250	2,083	0	0	63	0	0	2,396	2,210	185	7.7%
1,330,000	250	3,317	0	0	63	0	0	3,630	3,343	287	7.9%
5,950,000	250	14,840	0	0	63	0	0	15,153	13,916	1,237	8.2%
9,140,000	1,000	22,796	0	0	252	0	0	24,048	22,114	1,934	8.0%

Schedule to Funding Impact Statement

	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)	2028/29 (\$000)	2029/30 (\$000)	2030/31 (\$000)
Revenue											
General rate	35,809	38,335	40,262	42,794	43,647	45,619	46,852	48,161	48,786	50,238	51,570
Targeted rates											
Uniform annual general charge	7,450	8,785	8,820	9,072	9,744	10,162	10,471	10,806	11,256	11,600	11,949
Lake protection	-	-	-	-	-	-	-	-	-	-	-
Water	10,853	11,510	12,752	13,436	14,067	14,296	14,658	14,941	15,389	16,003	16,265
Sewage disposal	13,515	13,981	15,665	15,979	16,392	16,709	17,102	17,369	17,986	18,697	19,713
Refuse disposal	1,148	1,483	1,662	2,146	2,255	1,700	1,744	1,824	2,024	2,077	2,160
Whareroa refuse collection rate	16	16	16	16	16	16	16	16	16	16	16
Turangi Tongariro Community Board rate	83	83	86	88	90	92	94	97	99	102	104
Taupo Town Centre management rate	170	170	175	179	183	188	192	197	202	208	213
Waitahanui sewer loan	1	-	-	-	-	-	-	-	-	-	-
Whakamaru fire protection	4	4	4	4	4	4	4	4	4	4	5
Rates penalties	250	500	500	500	500	500	500	500	500	500	500
Fees and charges	8,990	10,042	10,600	11,025	11,573	11,965	12,156	12,461	12,896	13,124	13,441
Other revenue	971	1,167	1,200	1,232	1,263	1,296	1,329	1,364	1,401	1,438	1,475
Operating subsidies	2,829	3,662	3,419	3,090	3,160	3,298	3,392	3,507	3,554	3,713	3,779
Interest	2,572	1,584	1,705	1,972	2,477	2,706	3,050	3,412	3,841	4,184	4,529
Capital contributions											
Development contributions	2,784	8,844	7,199	5,754	4,975	4,585	3,992	3,536	3,536	3,283	3,250
Other gains & losses	2,470	11,458	9,391	8,080	6,699	5,339	2,988	2,704	2,737	2,621	2,516
Vested assets	4,901	5,258	4,529	3,862	3,634	3,174	3,213	2,974	2,853	2,668	2,691
Capital subsidy	1,943	3,972	3,824	3,903	2,828	3,014	2,822	2,496	2,673	2,642	2,773
Other Capital Funding	-	-	-	-	-	-	-	-	-	-	-
Total operating revenue	96,759	120,854	121,805	123,132	123,507	124,663	124,575	126,369	129,753	133,118	136,949
Operating expenditure											
Operating expenses	55,731	63,910	64,231	67,078	67,921	70,009	72,507	74,414	77,138	80,282	82,836
Interest expense	8,378	7,377	8,079	7,995	8,097	7,624	6,965	6,844	6,823	6,665	6,701
Depreciation	23,442	25,457	27,547	29,351	31,905	33,441	34,438	35,499	36,885	38,092	39,492
Total operating expenses	87,551	96,744	99,857	104,424	107,923	111,074	113,910	116,757	120,846	125,039	129,029
Operating surplus/(deficit) before asset development and other gains/(losses) and tax	9,208	24,110	21,948	18,708	15,584	13,589	10,665	9,612	8,907	8,079	7,920
Other expenses											
Capital expenditure	38,692	61,609	56,930	54,371	46,087	29,695	25,111	35,494	28,416	35,452	43,977
Debt repayments	21,435	26,219	21,160	16,709	26,905	18,733	21,699	16,506	16,197	19,053	18,064
Transfers to special reserves	8,158	25,062	21,451	19,038	15,760	14,368	11,210	10,663	11,025	10,757	10,743
Recognition of vested assets	4,901	5,258	4,529	3,862	3,634	3,174	3,213	2,974	2,853	2,668	2,691
Capex Other Funding	-	-	-	-	-	-	-	-	-	-	-
Depreciation not funded	(3,851)	(6,210)	(4,033)	(4,193)	(3,812)	(3,953)	(3,759)	(4,025)	(4,971)	(5,347)	(5,516)
Total net cost	60,127	87,828	78,090	71,079	72,990	48,428	46,809	52,000	44,613	54,504	62,039
Funded by:											
General rates	-	-	-	-	-	-	-	-	-	-	-
Loans raised	25,861	39,970	40,769	38,334	29,726	14,011	10,223	20,491	12,204	21,148	28,148
Development, financial & other contributions	-	-	-	-	-	-	-	-	-	-	-
NZTA and other subsidies	1,605	3,838	3,735	3,431	2,576	2,755	2,558	2,367	2,540	2,506	2,633
Capex Other Funding	357	-	-	-	-	-	-	-	-	-	-
Transfers from reserves	32,304	44,020	33,586	29,314	40,688	31,662	34,028	29,142	29,869	30,850	31,258
Total net funding	60,127	87,828	78,090	71,079	72,990	48,428	46,809	52,000	44,613	54,504	62,039